

DAILY DERIVATIVE OVERVIEW

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F&O HIGHLIGHTS

SHORT COVERING IS SEEN IN THE NIFTY & BANK NIFTY FUTURES

REMAIN CAUTIOUS TILL NIFTY CLOSES ABOVE 14750 LEVELS

- Nifty witnessed positive trading activity throughout the day and ended higher by 121 to close at 14617.85.
- Short covering was seen in Nifty Futures' where Open Interest fell by 1% with Nifty rising by 0.84%.
- Short covering was also seen in the Bank Nifty Futures, where we have seen 0.03% fall in the Open Interest with Bank Nifty rising by 1.6%.
- Nifty Open Interest Put Call Ratio rose to 1.04 levels from 0.92. Amongst the Nifty options (06-May Expiry), Call writing was seen at 14700-14800 levels, Indicating resistance is seen in the vicinity of 14700-14800 level. On the lower side, support is seen in the vicinity of 14400-14500 levels where we have seen Put writing.
- Short covering was seen by FIIS' in the Index Futures segment where they net bought worth Rs 10 Cr with their Open Interest going down by 4246 contracts.

To Sum It Up, short covering Nifty and Bank Futures, Put writing at 14500-14400 levels and short covering up by FIIs' in the Index Futures segment that suggests Index may take some breather today or may consolidate then move higher.

Therefore, our advise is to remain cautious with the stop loss of 14750 levels. On the lower side 14400-14500 level will act as an immediate support where Puts have been written

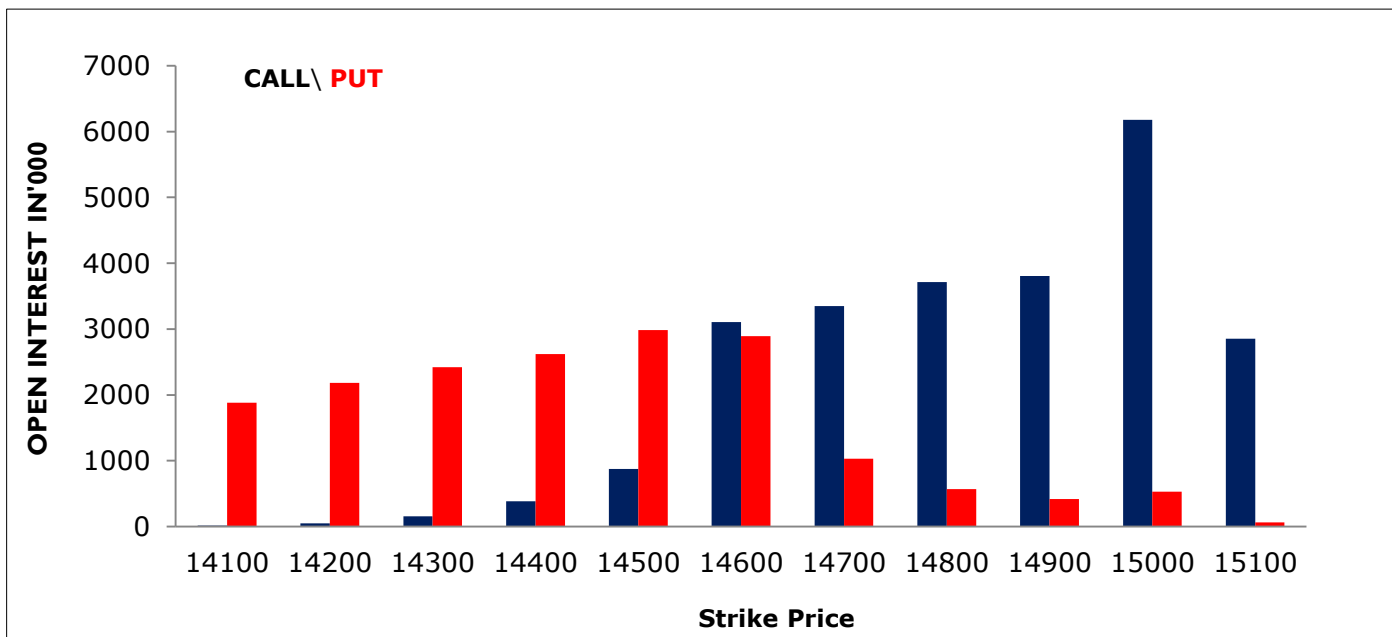
In the Bank Nifty, our advice is to remain cautious with the stop loss of 33100 levels. On the lower side, support is seen in the vicinity of 32300-31500 levels.

F&O SNAPSHOT

	05 May 21	04 May 21	ABS. CHG.	% CHG
NIFTY	14617.85	14496.50	121.35	0.84
NIFTY FUTURE MAY	14679.10	14549.30	129.80	0.89
PREMIUM/(DISCOUNT)	61.25	52.80	8.45	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.17	1.18	-0.01	-1.02
NIFTY OI PCR (Overall)	1.04	0.92	0.12	12.95
INDIA VIX(%)	21.96	23.01	-1.05	-4.56
BANKNIFTY FUT OI (Num.of shares Cr)	0.16	0.16	0.00	-0.03
STOCK FUT OI Num. of Shares (Cr)	421.51	415.25	6.26	1.51
STOCK FUT OI (Rs. Cr)	147303	143944	3359	2.33



NIFTY WEEKLY (06-MAY) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 05 MAY 2021

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
INDEX FUTURES	59267	5560	59291	5550	10	96093	9751
INDEX OPTIONS	5096732	461927	5118144	464314	-2386	1066363	108039
STOCK FUTURES	167815	12881	159905	12159	722	1357699	99663
STOCK OPTIONS	150385	11622	152598	11815	-193	148573	10789

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
05-May-21	96093	1066363	1357699	148573
04-May-21	100339	1019091	1345097	137616
NET (CONTRACTS)	-4246	47272	12602	10957



TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
VEDL	34	2
AARTIIND	25	5
BANDHANBNK	20	-2
M&MFIN	17	-1
LUPIN	17	13

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
SIEMENS	-11	-2
VOLTAS	-11	1
BANKBARODA	-7	3
RAMCOCEM	-7	1
RBLBANK	-6	1

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
LUPIN	17	13
BHEL	14	8
PIIND	1	7
AUROPHARMA	8	6
NMDC	0	6

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
APLLTD	12	-5
GODREJPROP	9	-5
ADANIPTS	4	-4
IRCTC	8	-3
SIEMENS	-11	-2

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
AARTIIND	25	5
LUPIN	17	13
SRF	15	2
BHEL	14	8
BEL	12	4

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
BANDHANBNK	20	-2
M&MFIN	17	-1
APLLTD	12	-5
LALPATHLAB	10	-1
GODREJPROP	9	-5

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
SIEMENS	-11	-2
BAJFINANCE	-3	-2
TVSMOTOR	-1	-1
ESCORTS	-1	0
ASIANPAINT	-1	-1

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
BANKBARODA	-7	3
RAMCOCEM	-7	1
RBLBANK	-6	1
TCS	-5	2
BATAINDIA	-5	0



MOST ACTIVE INDEX CALL & PUT OPTIONS (27 MAY)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15000 CE	155	4091	2630550	3
NIFTY 15500 CE	37	3053	1608075	0
NIFTY 14600 CE	346	1955	749400	17
NIFTY 14700 CE	290	1843	798675	3
BANKNIFTY 33000 CE	1025	1621	144000	-6

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 14000 PE	101	3670	3494625	2
NIFTY 14500 PE	234	3184	2412675	5
NIFTY 14600 PE	274	2614	1328250	21
NIFTY 13500 PE	40	1778	3002850	5
NIFTY 14700 PE	314	1609	675000	-13

MOST ACTIVE STOCKS CALL & PUT OPTIONS (27 MAY)

STOCKS CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
LUPIN 1200 CE	61	1943	612850	158
SUNPHARMA 700 CE	23	1584	2497600	-1
LUPIN 1300 CE	25	1287	1012350	1181
CADILAHC 600 CE	34	936	2134000	-22
TATASTEEL 1100 CE	43	854	2966500	3

STOCKS PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
BAJFINANCE 5500 PE	190	458	96750	-27
TATASTEEL 1000 PE	22	443	1396550	21
LUPIN 1100 PE	18	434	589900	1002
RELIANCE 1900 PE	41	361	1229750	5
BAJFINANCE 5200 PE	88	339	144375	-19

SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	06-05-2021	SUNTV
2.	06-05-2021	TATACHEM

Daily Derivative Overview

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